

the brewery district

FOR IMMEDIATE RELEASE

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The Brewery District welcomes Thrifty Foods

Vancouver, BC, Canada – Wesgroup Properties is pleased to announce the opening of a new Thrifty Foods location at The Brewery District – its new mixed-use development in New Westminister.

"We are extremely pleased to welcome Thrifty Foods to The Brewery District," says Gino Nonni, President of Wesgroup Properties. "With its well-established reputation for high quality food products, competitive prices and friendly helpful staff, Thrifty Foods will provide a cornerstone for this vibrant new community. Our culture is one of partnerships, and our new collaboration with Thrifty Foods is an important element to the success of The Brewery District."

Construction on Phase I of The Brewery District has begun with completion slated for mid-2011. The new 30,000-square-foot Thrifty Foods store is scheduled to open in fall 2011.

"We're delighted to be a part of The Brewery District," says Thrifty Foods CEO Milford Sorensen "Our New Westminister store will join its sister stores in Coquitlam, Tsawwassen, Port Moody, Morgan Crossing, East Abbotsford and North Vancouver to become one of seven stores now serving the BC Lower Mainland," he added.

The full-service store will be the company's 26th retail grocery location and will feature exciting new amenities aimed at making grocery shopping a pleasure instead of a chore.

About The Brewery District

Situated in British Columbia's oldest urban neighbourhood, overlooking the Fraser River at the Sapperton SkyTrain Station, The Brewery District will be a vibrant, walkable urban community destined to include almost 1.4 million square feet of retail, commercial, health and residential space. Strategically located at the site of the old Labatt Brewery next to the Royal Columbian Hospital in the geographic centre of Metro Vancouver, The Brewery District will be easily accessible by transit, walking, biking or vehicle. www.thebrewerydistrict.ca

About Wesgroup Properties

Wesgroup Properties is a family-owned real estate company based in Vancouver that has been acquiring, developing and managing real estate for more than 50 years. Wesgroup specializes in the development of sustainable, intelligently conceived, mixed-use spaces. One of Western Canada's largest private real estate companies Wesgroup provides complete, end-to-end real estate services, acquiring, developing and managing health, retail, commercial, industrial and residential properties for the long term. www.wesgroup.ca

About Thrifty Foods

From a single store opening in Victoria's Fairfield community in 1977, Thrifty Foods has grown, in 2010, to a chain of twenty-three locations throughout Vancouver Island and the BC Lower Mainland. Along the way, it has become a \$600 million-per-year company that is Vancouver Island's largest private sector employer, with over 4,000 employees, and one of Canada's most respected grocery companies. In July 2007, Thrifty Foods was sold to Stellarton, Nova Scotia-based Sobeys, who now operate Thrifty Foods as a separate, stand-alone division of that company. More information about Thrifty Foods is available at www.thriftyfoods.com. Information about Sobeys Inc. is available at www.sobeyscorporate.com.

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